

WHAT'S NEW WITH KIDS?

For January 2012

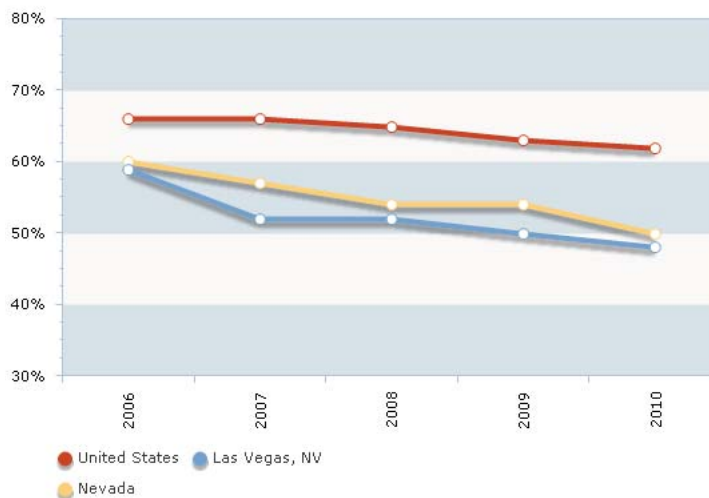
Children Living in Households That Are Owned

Daily, it seems that the local newspapers feature a story about the housing market in Nevada. RealtyTrac®, a foreclosure and real-estate investing website, has often ranked Nevada and Las Vegas as one of the top foreclosure states and cities, respectively, since 2008. In December 2011, RealtyTrac® ranked Las Vegas as the top foreclosure city in the nation. Logically, the high number of foreclosures results in a decline in homeownership. This newsletter presents data from the U.S. Census Bureau American Community Survey on homeownership in Nevada with an emphasis on children living in households that are owned.

In 2010, 334,000 children under age 18 in Nevada lived in households that were owned with a mortgage or loan or were owned free and clear. Among the states, California and Nevada had the lowest percentage (50.0 and 50.2 percent, respectively), and Minnesota and Vermont had the highest percentage (75.2 and 74.8 percent, respectively).

In Nevada, the percentage of children living in households that were owned declined from 60 percent in 2006 (prior to the 2007-2009 recession) to 50 percent in 2010. In Las Vegas, the percentage dropped from 59 percent to 48 percent. See Figure 1.

Figure 1: Percent of Children Living in Households That Are Owned, United States, Nevada, and Las Vegas: 2006-2010



Source: Population Reference Bureau, analysis of the U.S. Census Bureau 2006 through 2010 American Community Survey, The Annie E. Casey Foundation, online KIDS COUNT Data Center, as of 2/24/12.

Data for Nevada and its neighbors are provided in Table 1. Nevada, Arizona, and California saw the largest percentage decline in children living in households that are owned. Table 2 shows that Mesa and Las Vegas experienced the steepest decline among metropolitan cities of the six states.

Nevada’s high number of foreclosures, high unemployment rate, and slow economic recovery could create a demand for rental properties, resulting in higher rental costs. As a result, families have to spend a larger portion of their income on housing, leaving less money for other essentials, such as food, child care, transportation, and clothing.

Table1: Percent of Children Living in Households That Are Owned, Nevada and Bordering States: 2006-2010

Year	Nevada	Arizona	California	Idaho	Oregon	Utah	United States
2006	60	64	56	71	64	76	66
2007	57	64	55	71	65	75	66
2008	54	62	54	69	64	75	65
2009	54	60	52	69	60	75	63
2010	50	58	50	70	59	72	62

Source: Population Reference Bureau, analysis of the U.S. Census Bureau 2006 through 2010 American Community Survey, The Annie E. Casey Foundation, online KIDS COUNT Data Center, as of 1/19/12.

Table 2: Percent of Children Living in Households That Are Owned: Las Vegas and Bordering States’ Cities: 2006-2010*

City	2006	2007	2008	2009	2010
Las Vegas, NV	59	52	52	50	48
Fresno, CA	47	45	41	39	39
Long Beach, CA	35	37	36	37	35
Los Angeles, CA	38	37	37	38	35
Mesa, AZ	65	64	62	62	52
Oakland, CA	S**	42	44	37	43
Phoenix, AZ	58	57	57	54	50
Portland, OR	60	64	65	60	60
Sacramento, CA	49	52	51	45	39
San Diego, CA	49	48	48	48	45
San Francisco, CA	51	56	57	53	50
San Jose, CA	63	59	58	59	55
Tucson, AZ	55	54	47	52	49

*Cities in the six states for which data are provided on the KIDS COUNT Data Center.

**“Estimates suppressed when the confidence interval around the percentage is greater than or equal to 10 percentage points.”

Source: Population Reference Bureau, analysis of the U.S. Census Bureau 2006 through 2010 American Community Survey, The Annie E. Casey Foundation, online KIDS COUNT Data Center, as of 1/19/12.

By Rennae Daneshvary, PhD
Nevada KIDS COUNT Director